



MEMBERS INVESTMENT SCHEME

PURPOSE

The scheme allows members to transfer a portion of their savings from Account 1 for investments in order to enhance their retirement savings.

Members may invest no more than 30% from the savings in excess of the Basic Savings Amount in Account 1 through appointed Fund Management Institutions (FMIs) at a minimum investment of RM1,000.

FUND MANAGEMENT INSTITUTIONS

Approved Fund Management Institutions (FMIs) under the scheme include Unit Trust Management Companies (including Amanah Saham Nasional Bhd) and Asset Management Companies.

Unit Trust Management Companies provide members the option for their investment to be invested in Unit Trusts.

Members may opt for their investment to be managed by Asset Management Companies through private mandate.

BASIC SAVINGS

Basic Savings is a pre-determined amount set according to age in Account 1 to enable members achieve a minimum savings of at least RM240,000 when they reach age 55. Prior to reaching age 55, members are not allowed to withdraw their savings.

The Basic Savings quantum is benchmarked against the minimum pension of RM1,000 per month to support member's basic retirement needs for a period of 20 years.

BASIC SAVINGS TABLE			
AGE (YEARS)	BASIC SAVINGS (RM)	AGE (YEARS)	BASIC SAVINGS (RM)
18	2,000	37	68,000
19	4,000	38	74,000
20	6,000	39	80,000
21	8,000	40	86,000
22	10,000	41	93,000
23	13,000	42	101,000
24	15,000	43	108,000
25	18,000	44	116,000
26	21,000	45	125,000

27	24,000	46	134,000
28	27,000	47	144,000
29	31,000	48	154,000
30	35,000	49	164,000
31	39,000	50	175,000
32	43,000	51	187,000
33	47,000	52	199,000
34	52,000	53	212,000
35	57,000	54	226,000
36	62,000	55	240,000

APPLICATION ELIGIBILITY

1. Member has not reached age 55 on the date of application received by the EPF
2. Eligible members include:
 - Malaysian citizen; **OR**
 - Foreigner who has become an EPF member prior to 1 August 1998; **OR**
 - has obtained a Permanent Resident status (PR)

TERMS OF WITHDRAWAL

1. Approved Fund Management Institutions (FMIs)

All investments must be made through the appointed FMIs. Members may refer to the List of Approved FMIs from the EPF website.

2. Frequency of Investments

Investments can be made over a three-month interval between each application, subject to the savings balance in Account 1.

Subsequent investments may be made with the same FMI or other approved FMIs. However, members can only invest through one FMI at a time.

3. Additional Investment with Own Funds

Members are not allowed to top-up their investments using own funds.

4. Investment Risk Liability

Members are fully responsible for their investments. The EPF is not liable for any losses incurred.

Members are also reminded to study and understand the Fund Prospectus before making any decision to invest with the Unit Trust Management Company.

5. Return of Investment Proceeds to EPF

Members are required to return all amount, including profits made, to the EPF upon liquidation of investments. The money will then be credited into the members' Account 1. To ensure no leakage in funds, members are not allowed to withdraw any amount from the money invested through the FMIs.

6. EPF Annual Dividend on the Amount Invested

The amount invested via Members Investment Scheme is not entitled to annual dividend declared by the EPF.

7. Delisting of Fund Management Institutions (FMIs)

When an FMI has been delisted, the invested amount should be liquidised and the money must be returned to the EPF by the FMI.

8. Service Charge

No service charge will be imposed by the EPF. However, members should be reminded that there may be fees imposed by the FMIs for the investments made.

9. Release of Control on Investment

The EPF will release its control on the amount invested by FMIs when a member reaches age 55 or has made full withdrawal under the Leaving the Country, Incapacitation, Pensionable Employees or Death Withdrawals.

Claims or resale of the invested units after member reaches age 55 will be managed by the member/next-of-kin directly with the FMI.

10. Nomination

The amount transferred to the FMI is not subject to the EPF nomination made by a member. The EPF will discharge control over the invested amount upon the demise of a member. Payment to the next-of-kin will be made by the FMI in accordance with relevant legislations.

11. Simpanan Shariah Account holder

Members who have opted for Simpanan Shariah are allowed to invest only in shariah-compliant unit trust products listed by the EPF effective 1 January 2017.

INVESTMENT AMOUNT ELIGIBLE FOR TRANSFER

Members may transfer their savings amount in the following manner:

- 30% of members' savings in excess of the Basic Savings amount in Account 1
- The minimum amount for Members Investment Option is RM1,000
- Formula:
(Account 1 – Basic Savings) x 30%

MODES OF PAYMENT

The EPF will transfer the amount to be invested as applied by the member directly into the relevant Fund Management Institutions (FMIs).

REQUIRED DOCUMENTS

1. KWSP 9N (AHL) Application Form

- KWSP 9N (AHL) Application Form to be obtained from member's choice of appointed Fund Management Institutions (FMIs).

2. Identification Card

- MyKad / Military Identification Card / Permanent Resident Identification Card (MyPR); **OR**
- Police Identification Card **AND** Verification Letter from Employer stating that Police number and Identification Card number refer to the same person (if a member does not possess MyKad/ Police Identification Card without identification card number); **OR**
- A Passport for non-Malaysians who have become an EPF member prior to 1 August 1998.

The EPF reserves the rights to request any additional documents and to reject any incomplete applications or those that do not comply with the terms and conditions.

NOTICE TO APPLICANTS

The Members Investment Scheme is an option and participated by members on a voluntary basis. Members are advised to check their Account 1 balance and withdrawal eligibility before applying. **Only one form must be completed** for every withdrawal made.

If member's details provided are incomplete or do not match with that of EPF records, the Fund Management Institution (FMI) will require the member to complete Form KWSP 3, which is an application for Member's Registration and Amendments of Member's Particulars.

Members are fully responsible for the investment amount applied. Cancellation of withdrawal after submission has been made to the EPF through an FMI is not allowed.

MODE OF SUBMISSION

Applications must be submitted through any of the selected Fund Management Institutions (FMIs) with all the required documents.

The FMIs will put forward the application to the EPF for processing.

ATTENTION

Making Untrue or Incorrect Declarations or Furnishing False Documents

If an applicant is found to have made false declarations or furnished false documents, the applicant will be deemed to have committed an offence and shall, upon conviction, be liable for imprisonment for a term not exceeding three years or a fine not exceeding RM10,000 or both [Section 59, EPF Act 1991 (Amended) 2007].

ENQUIRY

If you have any queries or require additional information regarding this scheme, please contact:

- Any nearest EPF Office;
- EPF Contact Management Centre (CMC) at: **03-89226000**
- Customer Feedback: <http://enquiry.kwsp.gov.my>

Please quote your EPF number or your Identification Card number and the type of withdrawal that you have applied for when contacting the EPF.

You Are Our Priority